BGC BIG BROTHERS BIG SISTERS

OF EDMONTON & AREA SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

AND

INDEPENDENT AUDITOR'S REPORT

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

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FOR THE YEAR ENDED MARCH 31, 2026

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Y&A LLP
Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of **BGC Big Brothers Big Sisters of Edmonton & Area Society**:

Qualified Opinion

We have audited the financial statements of **BGC Big Brothers Big Sisters of Edmonton & Area Society** (the Society), which consist of the statement of financial position at March 31, 2026, and statements of changes in net assets, operations and of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of expenses for the year and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Yaremchuk & Annicchiarico LLP
Chartered Professional Accountants

Edmonton, Alberta
June 22, 2026

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

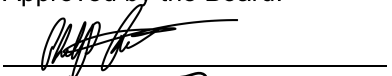
ASSETS

	Operating and Sustainability Fund	Program Development Fund	Endowment Fund	Award and Scholarship Fund	Capital Asset Fund	**2026**	2025
CURRENT ASSETS:							
Cash (Note 3)	$5,267,922	$ -	$32,324	$ -	$ -	**$5,300,246**	$7,556,544
Short-term investments (Note 3)	1,058,139	131,931	-	24,953	708,181	**1,923,204**	1,463,351
Accounts receivable	292,204	-	-	-	-	**292,204**	261,237
Prepaid expenses	159,543	-	-	-	-	**159,543**	136,244
Total current assets	6,777,808	131,931	32,324	24,953	708,181	**7,675,197**	9,417,376
PROPERTY AND EQUIPMENT (Note 4)	-	-	-	-	391,046	**391,046**	451,107
TOTAL	$6,777,808	$131,931	$32,324	$24,953	$1,099,227	**$8,066,243**	$9,868,483

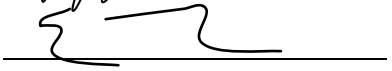
LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:							
Accounts payable and accrued liabilities	$ 587,398	$ -	$ -	$ -	$ -	**$ 587,398**	$ 773,224
Deferred revenue (Note 7)	5,138,728	-	-	-	-	**5,138,728**	6,767,954
Total current liabilities	5,726,126	-	-	-	-	**5,726,126**	7,541,178
ASSET RETIREMENT OBLIGATION (Note 8)	-	-	-	-	138,000	**138,000**	138,000
DEFERRED CAPITAL CONTRIBUTIONS (Note 9)	-	-	-	-	23,437	**23,437**	29,688
NET ASSETS:							
Invested in property and equipment	-	-	-	-	229,609	**229,609**	283,419
Endowment fund (Note 10)	-	-	32,324	-	-	**32,324**	32,324
Externally restricted (Note 11)	-	-	-	24,953	-	**24,953**	24,036
Internally restricted (Note 11)	-	131,931	-	-	708,181	**840,112**	935,340
Unrestricted (Note 11)	1,051,682	-	-	-	-	**1,051,682**	884,498
Total net assets	1,051,682	131,931	32,324	24,953	937,790	**2,178,680**	2,159,617
TOTAL	$6,777,808	$131,931	$32,324	$24,953	$1,099,227	**$8,066,243**	$9,868,483

Approved by the Board:



Director



Director

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2026

	Operating and Sustainability Fund	Program Development Fund	Endowment Fund	Award and Scholarship Fund	Capital Asset Fund	Total **2026**	Total 2025
Fund balance at beginning of the year	$ 884,498	$127,533	$32,324	$24,036	$1,091,226	**$2,159,617**	$2,214,495
Excess of revenue (expenses) for the year	49,884	4,398	-	917	(36,136)	**19,063**	1,122
Payments from the reserve	117,300	-	-	-	(117,300)	-	(56,000)
Fund balance at end of the year	$1,051,682	$131,931	$32,324	$24,953	$ 937,790	**$2,178,680**	$2,159,617

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2026

	Operating and Sustainability Fund	Program Development Fund	Endowment Fund	Award and Scholarship Fund	Capital Asset Fund	Total	
						2026	2025
REVENUE:							
Operating (Schedule 1)	$ 6,727,030	$ -	$ -	$ -	$ 6,250	**$ 6,733,280**	$ 6,963,354
Fundraising (Note 12)	5,441,056	-	-	-	-	**5,441,056**	5,338,875
Interest	207,806	4,398	-	917	17,675	**230,796**	326,869
Total revenue	12,375,892	4,398	-	917	23,925	**12,405,132**	12,629,098
EXPENSES:							
City of Edmonton & Area (Schedule 2)	8,946,748	-	-	-	-	**8,946,748**	9,224,497
Town of Lac La Biche (Schedule 3)	61,349	-	-	-	-	**61,349**	60,575
City of Camrose (Schedule 4)	6,000	-	-	-	-	**6,000**	-
Fundraising (Note 12)	3,311,911	-	-	-	-	**3,311,911**	3,282,635
Amortization	-	-	-	-	60,061	**60,061**	60,269
Total expenses	12,326,008	-	-	-	60,061	**12,386,069**	12,627,976
EXCESS OF REVENUE (EXPENSES) FOR THE YEAR	$ 49,884	$4,398	$ -	$ 917	$(36,136)	**$ 19,063**	$ 1,122

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
OPERATING ACTIVITIES:		
Cash from operations:		
Excess of revenue for the year	**$ 19,063**	$ 1,122
Item not involving cash for operations - amortization	**60,061**	60,269
	79,124	61,391
Changes in non-cash working capital balances related to operations:		
Accounts receivable	**(30,967)**	(65,267)
Prepaid expenses	**(23,299)**	(45,191)
Accounts payable and accrued liabilities	**(185,827)**	(75,577)
Deferred revenue	**(1,629,226)**	(365,507)
Payments made from the reserve	**-**	(56,000)
Deferred capital contributions	**(6,250)**	(6,250)
Net cash used in operating activities	**(1,796,445)**	(552,401)
INVESTING ACTIVITY - sale (purchase) of short-term investments	**(459,853)**	350,007
DECREASE IN CASH FOR THE YEAR	**(2,256,298)**	(202,394)
CASH AT BEGINNING OF THE YEAR	**7,556,544**	7,758,938
CASH AT END OF THE YEAR	**$ 5,300,246**	$7,556,544

1. PURPOSE OF SOCIETY:

The Society is a community supported organization committed to the healthy development of children, youth and their families by providing safe places, positive relationships, services and opportunities to develop personal strengths and interpersonal skills that enhance their long-term success in life.

The Society's head office is in Edmonton with satellite offices in Parkland County, Strathcona County, Lac La Biche and St. Albert.

The Society is incorporated under the Societies Act (Alberta). The Society is a registered charity under the Income Tax Act (Canada) and is exempt from income taxes.

2. ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Revenue recognition:

Grants and donations are included in revenue in the year in which they are received or become receivable, with the exception that amounts received to fund specific expenditures are included in revenue in the year the funds are expended.

Revenue from fundraising activities is included in revenue when projects are substantially completed. Proceeds from casinos and gaming projects are included in revenue as expenditures are incurred for the objectives specified by the license.

Revenue from all other sources is included in revenue in the year in which it is received or becomes receivable if the amount to be received can be reasonably estimated and collections are reasonably assured.

Contributions:

The Society follows the deferral method of accounting for contributions. Under this method, restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses are incurred. All other contributions are reported as revenue in the current period.

Fund accounting:

Revenue and expenses related to program delivery and administrative activities are reported in the Operating and Sustainability Fund.

2. ACCOUNTING POLICIES (continued):

Fund accounting (continued):

Revenue and expenses related to program development, award, scholarship and endowment activities are reported in the respective funds.

The Capital Asset Fund reports the assets, liabilities, revenue and expenses related to the Society's property and equipment. Within the Capital Asset Fund is an internally restricted fund, Capital Maintenance Fund, for the structural and physical needs of the facility and purchase of property and equipment. The amount transferred from or to the fund is established annually.

Donations of services:

The work of the Society is dependent on the voluntary service from many individuals. Since these services are not normally purchased by the Society and because of the uncertainty in determining their fair value, donated services are not recognized in these financial statements.

Donations of materials:

The Society receives many donations of goods such as food and supplies from many individuals and organizations. Contributed materials, whose value can be measured, are recorded at fair market value at the time of the donation. Contributed materials which are not normally purchased by the organization whose value is not readily arrived at are not recognized in these financial statements.

Equipment:

Equipment donated to the Society is recorded at its estimated fair market value at the time of the donation.

Short-term investments:

Short-term investments consist of guaranteed investment certificates and are stated at cost.

Property and equipment:

Property and equipment are stated at cost. Amortization is provided using the straight-line method at the following annual rates:

Buildings	3 1/3% - 10%
Leasehold improvements	20%

2. ACCOUNTING POLICIES (continued):

Asset retirement obligation:

The Society has committed to maintaining a demolition fund to return land to its original state if and when a sub-lease with the City of Edmonton and the School District #7 terminates. The Society assesses its provision for asset retirement obligations on an annual basis or when new information or circumstances merit reassessment.

Actual costs incurred may differ from estimated costs. Also, future changes and regulations could increase the extent of the asset retirement obligation maintained by the Society. Increases in future costs could materially increase amounts expensed and amounts charged to the amount in excess of revenue (expenses) for the year for asset retirement obligations.

The Society records the present value of the estimated asset retirement obligation required to maintain the demolition requirement in the year acquired, along with the corresponding increase in the carrying value of the related asset. The present value of the estimated future cash outflows to settle the asset retirement obligation is determined using a cost of borrowing that reflects the time value of money. The liability is subsequently adjusted for the passage of time and is recognized as an interest expense in the amount in excess of revenue (expenses) for the year. The liability is also adjusted due to revision in either timing or amount of the original estimated cash outflows associated with the liability, or for changes to the current cost of borrowing rate. Changes resulting from revisions to the timing or amount of the original estimate of the undiscounted retirement obligation cash flows are recognized as an increase or decrease in the carrying amount of the asset retirement obligation with the corresponding increase or decrease in the carrying value of the related asset.

The provision, at each reporting date, for asset retirement obligations represents management’s best estimate of the present value of the asset retirement obligation. Actual expenditures may differ from the recorded amount.

Financial instruments:

The Society initially measures its financial assets and liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

The Society's financial instruments measured at amortized cost consists of cash, short-term investments, accounts receivable, accounts payable and accrued liabilities and asset retirement obligation.

2. ACCOUNTING POLICIES (continued):

Financial instruments (continued):

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue (expenses) for the year. Any previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount of impairment recognized previously. The amount of the reversal is recognized in the excess of revenue (expenses) for the year.

Cash and cash equivalents:

Cash and cash equivalents consist of balances with banks and short-term investments that can be converted readily to cash with maturities not exceeding 365 days.

Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and adjustments are made to excess of revenue as appropriate in the year they become known.

Measurement uncertainty:

Certain items recognized in the financial statements are subject to measurement uncertainty. The recognized amounts of such items are based on the Society's best information and judgment. Such amounts could change materially in the near term. These include the following:

a) The Society estimates the useful lives and residual values of property and equipment based on historical experience and intended use. These estimates are subject to measurement uncertainty as the actual economic life of the assets may vary due to factors such as technological innovation, maintenance programs, and changes in the Society's business strategy. It is reasonably possible that the estimates of useful lives could change in the near term, which would result in a material change to the amortization expense and the carrying value of the assets. The carrying amount of property and equipment subject to this uncertainty is the net book value of the assets disclosed in the notes to these financial statements.

2. ACCOUNTING POLICIES (continued):

Measurement uncertainty (continued):

b) The Society has recognized an asset retirement obligation related to the decommissioning of its West End Club. The estimate of the future liability is based on management's best estimates of the cost of remediation, the timing of the work, inflation rates, and the discount rate applied to the future cash flows. Measurement uncertainty exists because the actual costs of decommissioning are subject to factors such as changes in environmental legislation, the availability of specialized labor, and the development of new remediation technologies. It is reasonably possible that the recognized amount of the obligation could change by a material amount in the near term as new information regarding these variables becomes available. The carrying amount of the asset retirement obligation is as presented on the balance sheet.

Cloud computing arrangements:

The Society applies the simplification approach to account for cloud computing arrangements. Expenditures in cloud computing arrangements are treated as the supply of services and are expensed as incurred. The simplification approach is applied consistently to all arrangements.

3. RESTRICTED CASH AND SHORT-TERM INVESTMENTS:

As outlined in Notes 7, 9, 10 and 11, the Society's fund balances include amounts subject to externally and internally imposed restrictions. Cash and short-term investments are maintained in segregated accounts as follows:

	2026	2025
Endowment Fund - cash	**$ 32,324**	$ 32,324
Externally restricted:		
Award and Scholarship Fund - guaranteed investment certificate	**$ 24,953**	$ 24,036
Casino - cash	**118,865**	93,304
Dream Home Lottery - cash	**1,762,000**	2,393,310
Win 50 Lottery - cash	**2,102,901**	2,547,437
	$4,008,719	$5,058,087
Internally restricted:		
Program Development Fund - guaranteed investment certificate	**$131,931**	$127,533
Capital Maintenance Fund:		
Cash	**-**	182,090
Guaranteed investment certificate	**708,181**	625,717
	708,181	807,807
	$840,112	$935,340

3. RESTRICTED CASH AND SHORT-TERM INVESTMENTS (continued):

Term deposits are included in short-term investments and bear interest at rates between 1.15% and 3.2% per annum (2025 - between 2.5% and 4.55%) with maturity dates between April 2026 and March 2027 (2025 - maturity dates between April 2025 and April 2026).

4. PROPERTY AND EQUIPMENT:

The major categories of property and equipment and related accumulated amortization are as follows:

	Cost	Accumulated Amortization	Net Book Value **2026**	Net Book Value 2025
Buildings	$2,073,201	$1,787,760	**$285,441**	$345,502
Land	105,605	-	**105,605**	105,605
	$2,178,806	$1,787,760	**$391,046**	$451,107

Buildings contain three structures which reside on land owned by the City of Edmonton and the School District #7. The Society enters into fixed term leases with the landlord.

5. CREDIT FACILITY:

The Society has negotiated a $250,000 bank line of credit which bears interest at the bank prime rate plus 0.25% per annum. There was no balance outstanding on the line of credit at March 31, 2026. The line of credit is secured by a first mortgage on the land and buildings.

6. DUE TO ALBERTA MENTORING PARTNERSHIP:

The Society is acting as a fiscal agent for a coalition named the Alberta Mentoring Partnership. The agency relationship is limited in nature. The fiscal agency agreement states that expenses on behalf of the Alberta Mentoring Partnership are paid by the Society with the funds received which are designated for the Alberta Mentoring Partnership. The expenses and related revenue do not constitute the Society's operations. As such, no recognition has been given to these revenues or expenses in the Society's Statement of Operations and Changes in Net Assets. The balance held on behalf of Alberta Mentoring Partnership as at March 31, 2026 is $1,145,801 (2025 - $1,245,619). No recognition has been given to this asset and liability in the Society's Statement of Financial Position.

7. DEFERRED REVENUE:

Deferred revenue consists of the following:

	2026	2025
Alberta Mentoring Partnership	**$ -**	$ 20,000
Bird Construction	**-**	20,000
BGC Canada	**100**	38,653
Carthy Foundation	**-**	5,000
Casino	**118,865**	93,304
Dream Home Lottery	**1,762,000**	2,393,310
Edmonton Community Foundation	**20,833**	116,229
Epcor	**75,000**	75,000
Family and Community Support Services	**363,640**	237,702
Family Resource Network	**-**	2
Federal government	**485**	-
Golf tournament	**93,561**	300,844
Government of Alberta	**359,206**	535,172
It All Starts With Me	**47,044**	44,255
Lobster Lovers	**-**	115,919
Other	**76,541**	201,114
Stollery Foundation	**100,000**	-
Toy Mountain	**18,443**	24,013
United Way of Alberta Capital Region	**109**	-
Win 50 Lottery	**2,102,901**	2,547,437
	$5,138,728	$6,767,954

8. ASSET RETIREMENT OBLIGATION:

Pursuant to the terms of a sub-lease with the City of Edmonton and School District #7, the Society leases land on which it owns a building operating as the West Club. Under the terms of the existing lease, the Society is required to provide to the City of Edmonton a demolition fund to be used for removal of the building upon expiry of the lease. The amount of the asset retirement obligation at the end of the year is estimated at $138,000 (2025 - $138,000). No amounts were paid towards the liability during the year. No amount is expected to be payable towards this obligation in the foreseeable future. The amount of NIL (2025 - NIL) has been internally restricted in the year for the purpose of settling the asset retirement obligation.

9. DEFERRED CAPITAL CONTRIBUTIONS:

Deferred capital contributions represent externally restricted contributions which have been utilized to purchase or develop property and equipment. The deferred capital contributions are recognized as revenue on the same basis as related property and equipment is being amortized.

9. DEFERRED CAPITAL CONTRIBUTIONS (continued):

Deferred capital contributions consist of the following:

	2026	2025
Alberta Gaming, Liquor and Cannabis.....	**$23,437**	$29,688

10. ENDOWMENT FUND:

This fund was established for bequests and like gifts. All disbursements from the fund must be approved by the Board of Directors. The funds will normally be used to fund existing program operations.

The Edmonton Community Foundation (ECF) also holds a permanent endowment fund on behalf of the Society. Based on the most recent information available from ECF's annual reporting, the balance of the fund was $340,751 as at December 31, 2025 (December 31, 2024 - $318,694). The income earned on this fund is disbursed to the Society. The fund is the property of the Edmonton Community Foundation and is not recorded in the accounts of the Society.

11. FUND BALANCES:

EXTERNALLY RESTRICTED:

Externally restricted fund balances consist of the Award and Scholarship Fund.

The Alberta Orange Foundation for Children, Orange Hall Association (Edmonton) Ltd. and the Orange Order in Edmonton have contributed to a fund from which the interest earned funds the Male and Female Volunteer of the Year Award and the Little Sister and the Little Brother of the Year Award.

The Society has established and accepted donations for a scholarship fund from which any earnings will be used to provide scholarships to needy individuals.

INTERNALLY RESTRICTED:

The Board of Directors has internally restricted resources to be used for designated purposes. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

11. FUND BALANCES (continued):

Program Development Fund:

The intent of the Program Development Fund is to ensure that new programs and or initiatives have access to supplemental funding necessary to develop short term projects to test the feasibility of a new idea. To access funding from the fund the program cannot have operated for more than 3 years in the Society. The funds allocated to this fund must come from fundraising activities and must be approved by the Board of Directors. Every effort will be made to secure funding from sources external to the Society. These funds will be in addition to or as a bridge between implementation and funding from external sources being available to the Society.

Capital Maintenance Fund:

The Capital Maintenance Fund was established to fund the structural and physical needs of the facility and the purchase of property and equipment and for unpredictable occurrences.

UNRESTRICTED:

Operating and Sustainability Fund:

The Operating and Sustainability Fund is to provide cash flow for current operations and to meet unpredictable contingencies or unpredicted shortfalls that could occur should revenue from fundraising or funding agencies drop below anticipated levels. The fund is expected to be maintained at a level not to exceed the cost of six months of operating expenses.

12. FUNDRAISING:

The details of the fundraising activities are as follows:

	2026			2025		
	Revenue	**Expenses**	**Net**	Revenue	Expenses	Net
Bowl for Kids Sake	**$ 12,176**	**$ 2,066**	**$ 10,110**	$ 12,871	$ 2,526	$ 10,345
Dream Home and Win 50 Lotteries	**4,872,799**	**3,274,064**	**1,598,735**	5,221,118	3,258,130	1,962,988
Evening of Opportunity	**44,850**	**13,873**	**30,977**	-	-	-
Golf tournament	**395,312**	**21,908**	**373,404**	104,886	21,979	82,907
Lobster Lovers	**115,919**	**-**	**115,919**	-	-	-
	$5,441,056	**$3,311,911**	**$2,129,145**	$5,338,875	$3,282,635	$2,056,240

13. FINANCIAL INSTRUMENTS:

The Society is exposed to risk on certain financial instruments as follows:

Credit risk:

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk from its accounts receivable balances. Management believes this risk is mitigated as the balances due to the Society are from government agencies in which default will be unlikely.

Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk.

The Society mitigates this risk through investing in guaranteed investment certificates.

Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on short-term investments. The fixed-rate instruments subject the Society to a fair value risk.

The Society manages this risk by holding guaranteed investment certificates to maturity and by staggering the terms of the securities held.

Liquidity risk:

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and asset retirement obligation.

Changes in risk:

There were no significant changes in risk profile of the financial instruments for the Society from the prior year.

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

SCHEDULE OF OPERATING REVENUE
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Big Brothers Big Sisters of Canada	**$ 61,620**	$ 136,540
BGC Canada	**147,340**	261,692
Casino	**107,084**	100,843
Corporate donations	**229,918**	460,440
Facility rent	**37,968**	42,513
Federal government	**760,318**	634,623
Foundation grants	**480,490**	470,764
Individual donations	**396,888**	388,765
Management fees	**12,000**	5,500
Municipal funding	**1,870,632**	1,794,898
Partner programs	**331,633**	395,721
Provincial government	**895,039**	805,379
Renew Crew	**230,300**	151,626
United Way grants	**1,172,050**	1,314,050
Total operating revenue	**$6,733,280**	$6,963,354

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

SCHEDULE OF OPERATING EXPENSES - EDMONTON & AREA

FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Board and Committee	**$ 7,399**	$ 10,080
Conferences	**13,804**	11,094
Evaluation	**15,713**	29,253
Food	**44,207**	48,677
Insurance	**112,112**	106,061
Interest, bank charges and fees	**47,265**	45,641
Membership dues - Big Brothers & Big Sisters of Canada	**87,871**	111,871
Office	**258,390**	296,096
Professional fees	**72,239**	50,073
Programs - direct service delivery costs	**131,806**	325,169
Recruitment	**170,402**	167,720
Repairs and maintenance	**822,423**	357,378
Salaries and benefits	**6,779,579**	7,220,592
Staff development	**32,780**	58,387
Telephone	**76,863**	79,697
Travel	**122,743**	139,897
Utilities	**139,670**	157,246
Volunteer recognition	**11,482**	9,565
Total operating expenses - Edmonton & Area	**$8,946,748**	$9,224,497

Schedule 3

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

SCHEDULE OF OPERATING EXPENSES - TOWN OF LAC LA BICHE
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Board and Committee	**$ 304**	$ -
Insurance	**1,175**	1,150
Office	**1,982**	1,086
Professional fees	**1,525**	1,500
Programs - direct service delivery costs	**1,681**	1,645
Rent	**2,767**	3,690
Salaries and benefits	**48,353**	48,522
Staff development	**20**	400
Telephone	**865**	1,555
Travel	**2,677**	1,027
Total operating expenses - Town of Lac La Biche	**$61,349**	$60,575

Schedule 4

BGC BIG BROTHERS BIG SISTERS OF EDMONTON & AREA SOCIETY

SCHEDULE OF OPERATING EXPENSES - CITY OF CAMROSE
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Salaries and benefits	**$6,000**	$ -
Total operating expenses - City of Camrose	**$6,000**	$ -